STRIKEPOINT GOLD INC.

Condensed Consolidated Interim Financial Statements

Three Months Ended March 31, 2016

(Unaudited)

These unaudited condensed consolidated interim financial statements of Strikepoint Gold Inc. for the three months ended March 31, 2016 have been prepared by management and approved by the Board of Directors. These unaudited condensed consolidated interim financial statements have not been reviewed by the Company's external auditors.

STRIKEPOINT GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
AS AT
(Unaudited)
(Expressed in Canadian dollars)

		March 31, 2016		December 31, 2015
ASSETS				(Audited)
Current				
Cash	$	65,547	$	146,441
Receivables		45,087		40,067
Prepaid expenses and deposits		1,554		1,554
		112,188		188,062
Equipment (Note 3)		5,801		6,156
	$	117,989	$	194,218
LIABILITIES AND SHAREHOLDERS' EQUITY				
Current				
Accounts payable and accrued liabilities (Note 7)	$	67,211	$	15,002
Shareholders' equity				
Share capital (Note 8)		18,177,064		18,175,564
Reserves (Note 8)		5,232,501		5,232,501
Deficit		(23,358,787)		(23,228,849)
		50,778		179,216
	$	117,989	$	194,218

Nature of operations and going concern (Note 1)
Subsequent events (Note 13)

On behalf of the Board:

"Shawn Khunkhun" Director	*"Ian Harris"* Director
Shawn KhunKhun	Ian Harris

See accompanying notes to these condensed consolidated interim financial statements

STRIKEPOINT GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
THREE MONTHS ENDED MARCH 31,
(Unaudited)
(Expressed in Canadian dollars)

		2016		2015
EXPENSES				
Administration fees	$	4,500	$	-
Amortization (Note 3)		355		468
Exploration costs (Notes 4 & 5)		18,675		8,098
Management fees		30,000		32,000
Office		3,293		5,110
Option payments (Note 5)		26,500		49,000
Professional fees		4,500		4,751
Rent		9,000		5,400
Shareholder communications		15,000		5,341
Share-based payments (Note 8)		-		18,235
Transfer agent and filing fees		14,877		8,846
Travel and related costs		3,238		2,039
Loss and comprehensive loss for the period	$	(129,938)	$	(139,288)
Loss per common share (basic and diluted)	$	(0.01)	$	(0.01)
Weighted average number of common shares outstanding (basic and diluted)		14,306,639		13,340,574

See accompanying notes to these condensed consolidated interim financial statements.

STRIKEPOINT GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31,
(Unaudited)
(Expressed in Canadian dollars)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	$ (129,938)	$ (139,288)
Items not affecting cash:		
Amortization	355	468
Share-based payments	-	18,235
Option payments by issuance of common shares	1,500	24,000
Change in non-cash working capital items:		
Increase in receivables	(5,020)	(1,193)
Increase in prepaid expenses and deposits	-	(13,040)
Increase (decrease) in accounts payable and accrued liabilities	52,209	(9,122)
Net cash used in operating activities	(80,894)	(119,940)
CASH FLOWS FROM INVESTING ACTIVITY		
Purchase of equipment	-	(1,339)
Net cash used in investing activity	-	(1,339)
Decrease in cash during the period	(80,894)	(121,279)
Cash, beginning of period	146,441	365,216
Cash, end of period	$ 65,547	$ 243,937

See accompanying notes to these condensed consolidated interim financial statements.

STRIKEPOINT GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited)
(Expressed in Canadian dollars)

	Share Capital								
	Number		**Amount**		**Reserves**		**Deficit**		**Total**
Balance at December 31, 2014	13,292,683	$	17,512,490	$	4,877,281	$	(22,033,935)	$	355,836
Shares issued for mineral property option payments	120,000		24,000		-		-		24,000
Share-based payments	-		-		18,235		-		18,235
Comprehensive loss for the period	-		-		-		(139,288)		(139,288)
Balance at March 31, 2015	13,412,683	$	17,536,490	$	4,895,516	$	(22,173,223)	$	258,783
Balance at December 31, 2015	14,302,683	$	18,175,564	$	5,232,501	$	(23,228,849)	$	179,216
Shares issued for mineral property option payments	10,000		1,500		-		-		1,500
Comprehensive loss for the period	-		-		-		(129,938)		(129,938)
Balance at March 31, 2016	14,312,683	$	18,177,064	$	5,232,501	$	(23,358,787)	$	50,778

See accompanying notes to these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN

StrikePoint Gold Inc. (the "Company") is incorporated under the laws of the Province of Alberta and is listed on the TSX Venture Exchange under the symbol "SKP". The Company is considered to be in the exploration stage with respect to its mineral properties. Based on the information available to date, the Company has not yet determined whether its mineral properties contain ore reserves.

The Company's head office and principle address is 507-837 West Hastings Street, Vancouver, BC, V6C 3N6. The registered and records office is located at 777 Hornby Street, Suite 2080, Vancouver, BC, V6Z 1S4.

During February 2016, the Company's common shares were consolidated on a basis of one post-consolidated common share for every ten pre-consolidated common shares. The numbers of the shares presented in these unaudited condensed consolidated interim financial statements have all been adjusted to reflect the impact of this share consolidation.

These unaudited condensed consolidated interim financial statements have been prepared by management on the basis of accounting principles applicable to a going concern, which assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations. Several material uncertainties may cast a significant doubt on the validity of this assumption. The Company continues to incur operating losses, has limited financial resources, no source of operating cash flow, and no assurances that sufficient funding, including adequate financing, will be available to conduct further exploration and development of its exploration projects. The Company's ability to continue as a going concern is dependent upon its ability to obtain the financing necessary to complete its exploration projects by issuance of share capital or through joint ventures, and/or to realize future profitable production or proceeds from the disposition of a property (see Note 13). As at March 31, 2016, the Company has an accumulated deficit of $23,358,787 and has working capital of $44,977.

These unaudited condensed consolidated interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

2. SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION

These unaudited condensed consolidated interim financial statements were authorized for issue on May 26, 2016 by the directors of the Company.

Principles of consolidation

These unaudited condensed consolidated interim financial statements include the accounts of its wholly-owned inactive subsidiary, Braveheart Gold Inc. All intercompany accounts and transactions have been eliminated on consolidation.

Basis of preparation

These unaudited condensed consolidated interim financial statements, including comparatives, have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). They have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, these unaudited condensed consolidated interim financial statements have been prepared using the accrual basis of accounting except for cash flow information. These condensed consolidated interim financial statements are presented in Canadian dollars unless otherwise noted.

(Expressed in Canadian dollars)

New and future accounting pronouncements

Accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

The Company has not early adopted these standards and is currently assessing the impact these standards will have on its financial statements.

3. EQUIPMENT

		Furniture & equipment
Cost		
Balance, December 31, 2014	$	78,644
Additions		1,340
Balance, December 31, 2015 and March 31, 2016	$	79,984
Accumulated amortization		
Balance, December 31, 2014	$	71,955
Amortization		1,873
Balance, December 31, 2015		73,828
Amortization		355
Balance, March 31, 2016	$	74,183
Carrying amounts		
As at December 31, 2015	$	6,156
As at March 31, 2016	$	5,801

4. LOBSTICK OPTION AGREEMENT

On November 26, 2013, the Company entered into an option agreement with an unrelated individual (the "Optionor") whereby the Optionor granted the Company the option to acquire a 100% undivided right, title and interest in the optioned property (the "Lobstick Property") located in the Lobstick area near Lake of the Woods, Ontario.

(Expressed in Canadian dollars)

4. LOBSTICK OPTION AGREEMENT (cont'd)

In order to exercise the option, the Company must pay and issue to the Optionor:

- Payment of $5,000 plus the issuance of 5,000 common shares of the Company on or before December 15, 2013 of which $5,000 was paid on December 11, 2013 with the issue date for the common shares extended to January 21, 2014 (issued);
- Payment of $5,000 plus the issuance of 5,000 common shares of the Company upon confirmation of plan and permit acceptance by the Ontario Ministry of Northern Development and Mines, paid and issued, respectively, on June 10, 2014;
- Payment of $15,000 (paid) and the issuance of 10,000 common shares (issued) of the Company, on or before December 15, 2014 (Note 8);
- Payment of $15,000 (paid) and the issuance of 10,000 common shares (issued) of the Company, on or before December 15, 2015 (Note 8);
- Payment of $15,000 and the issuance of 10,000 common shares of the Company, on or before December 15, 2016; and
- Payment of $15,000 and the issuance of 10,000 common shares of the Company, on or before December 15, 2017.

In addition, the Company must fulfill all work commitments relating the Lobstick Property comprised of $12,000 per year by April 8 of each year. The Company may accelerate the cash payments, share issuances and work commitments at its discretion. The Company will be the operator of the Lobstick Property during the term of the option agreement.

During the three months ended March 31, 2016 and the year ended December 31, 2015, the Company incurred the following exploration expenditures on the Lobstick Property:

	March 31, 2016	December 31, 2015
Assaying	$ 18,675	$ -
Core cutting	-	6,580
Drilling	-	107,314
Field costs	-	3,677
Geological consulting	-	14,698
Surveying	-	-
Transportation	-	6,186
Travel	-	550
	$ 18,675	$ 139,005

Following the exercise of the option, the Company must pay and issue to the Optionor:

- $50,000 plus 100,000 common shares of the Company within 30 days of filing a technical report under National Instrument 43-101 demonstrating mineral resources on any part of the Lobstick Property;

4. LOBSTICK OPTION AGREEMENT (cont'd)

- $50,000 plus 100,000 common shares of the Company within 30 days of filing a positive, bankable feasibility study (as defined under National Instrument 43-101) with respect to any part of the Lobstick Property; and

- A 3% net smelter return royalty with respect to the Lobstick Property upon commencement of commercial production, for which the Company may repurchase two-thirds of the 3% net smelter return royalty from the Optionor for $1,000,000 for each one-third repurchased.

5. BLACK RAVEN OPTION AGREEMENT

On February 19, 2015, the Company entered into an Assignment and Assumption Agreement (the "Assignment Agreement") with Entourage Metals Ltd. ("Entourage"), a Canadian public company, whereby Entourage has assigned to the Company all of its rights under an existing option agreement dated February 28, 2011, as amended on February 26, 2013 and as further amended on February 28, 2014 (the "Option Agreement"), to acquire a 100% interest in and to the Black Raven Property, located in NW Ontario. As consideration for the Assignment Agreement, the Company issued, on closing, 100,000 common shares to Entourage.

In order for the Company to earn an undivided 100% interest in the Black Raven Property, the Company will be required to:

- issue 10,000 common shares (issued) and pay $25,000 (paid) to seven individuals (the "vendors") (the original optionors) on or before February 28, 2015;
- issue 10,000 common shares (issued) and pay $25,000 (paid) to the vendors on or before February 28, 2016; and
- issue 50,000 common shares to Entourage within 15 business days following the completion and filing of a NI 43-101 compliant resource of at least 500,000 ounces Au or the equivalent in situ value of Cu, Pb, Zn, Ag or other precious metals.

During the year ended December 31, 2015 and the three months ended March 31, 2016, the Company incurred $8,529 and $Nil, respectively, of exploration expenditures on the Black Raven Property. The expenditures incurred during the year ended December 31, 2015 were comprised of $3,685 for geological consulting fees, field costs $638, travel $1,206 and $3,000 for core storage costs.

The Company will grant a 2.5% net smelter royalty to the vendors upon commencement of commercial production, for which the Company may repurchase 60% of the 2.5% net smelter return royalty from the vendors for $1,500,000.

6. ANGELINA OPTION AGREEMENT

On March 20, 2014, the Company entered into an option agreement with JOVG Global Mineral Enterprises ("JOVG") on the Company's 100% owned Angelina property, located in Rice Lake Belt, Manitoba. Pursuant to the terms of the option agreement, JOVG, a private company based in Winnipeg, Manitoba, had the option to earn a 50% undivided interest in the Angelina property by conducting a minimum of $150,000 in exploration work on the property before February 15, 2015 (incurred); a further $150,000 by February 15, 2016 and a further $250,000 by each of February 15, 2017 and 2018. During the year ended December 31, 2015, JOVG returned the property to the Company. During the year ended December 31, 2015 and the three months ended March 31, 2016, the Company incurred $5,682 (2014 - $Nil) and $Nil (2014 - $Nil), respectively, of exploration expenditures on the Angelina Property. The expenditures incurred during the year ended December 31, 2015 were comprised of $5,560 for geological consulting fees and $122 for travel.

(Expressed in Canadian dollars)

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	March 31, 2016	December 31, 2015
Accounts payable	$ 53,211	$ 1,002
Accrued liabilities	14,000	14,000
Total	$ 67,211	$ 15,002

8. SHARE CAPITAL AND RESERVES

a) Authorized share capital

As at March 31, 2016, the authorized share capital of the Company is an unlimited number of common shares without par value. All issued shares, consisting only of common shares, are fully paid.

b) During February 2016, the Company's common shares were consolidated on a basis of one post-consolidated common share for every ten pre-consolidated common shares. The numbers of the shares presented in these unaudited condensed consolidated interim financial statements have all been adjusted to reflect the impact of this share consolidation.

c) Issued share capital

On February 2, 2015, the Company issued 10,000 common shares pursuant to the Lobstick option agreement described in Note 4, for which the market value on the date of issuance was $0.20 per share.

On February 25, 2015, the Company issued 110,000 common shares pursuant to the Black Raven option agreement described in Note 5, for which the market value on the date of issuance was $0.20 per share.

On June 5, 2015, the Company issued 500,000 common shares pursuant to the exercise of 500,000 stock options. The Company reclassified $119,055 to share capital from contributed surplus on the exercise of the stock options.

On June 9, 2015, the Company issued 310,000 common shares pursuant to the exercise of 310,000 stock options. The Company reclassified $44,751 to share capital from contributed surplus on the exercise of the stock options.

On November 6, 2015, the Company issued 70,000 common share pursuant to the exercise of 70,000 stock options. The Company reclassified $33,268 to share capital from contributed surplus on the exercise of the stock options.

On December 7, 2015, the Company issued 10,000 common shares pursuant to the Lobstick option agreement described in Note 4, for which the market value on the date of issuance was $0.20 per share.

On February 24, 2016, the Company issued 10,000 common shares pursuant to the Black Raven option agreement described in Note 5, for which the market value on the date of issuance was $0.15 per share.

d) Stock options

The Company has an incentive stock options plan in place under which it is authorized to grant options to directors and employees to acquire up to 10% of the Company's issued and outstanding common shares. Under the plan, the exercise price of each option may not be less than the market price of the Company's stock as

(Expressed in Canadian dollars)

8. SHARE CAPITAL AND RESERVES (cont'd)

d) Stock options (cont'd)

calculated on the date of grant less the applicable discount. The options can be granted for a maximum term of five years and vesting periods are determined by the Board of Directors.

No stock options were outstanding as at March 31, 2016.

Stock option transactions are summarized as follows:

	Number of Options	Weighted Average Exercise Price
Balance, December 31, 2014	655,000	$ 0.76
Exercised	(880,000)	0.50
Cancelled	(125,000)	0.76
Forfeited	(100,000)	1.00
Granted	1,690,000	0.51
Balance, December 31, 2015	1,240,000	0.59
Forfeited	(1,240,000)	0.59
Balance, March 31, 2016	-	

e) Share-based payments

During February 2015, the Company granted stock options to a director to acquire up to 100,000 common shares with a grant date fair value of $0.20 per option resulting in share-based payments expense of $18,235, using the Black-Scholes option pricing model.

During April 2015, the Company granted stock options to consultants to acquire up to 650,000 common shares with a grant date fair value of $0.20 per option resulting in share-based payments expense of $119,055, using the Black-Scholes option pricing model.

During May 2015, the Company granted stock options to a consulting to acquire up to 160,000 common shares with a grant date fair value of $0.30 per option resulting in share-based payments expense of $44,751, using the Black-Scholes option pricing model.

During June 2015, the Company granted stock options to consultants to acquire up to 780,000 common shares with a grant date fair value of $0.50 per option resulting in share-based payments expense of $370,253, using the Black-Scholes option pricing model.

The Company applies the fair value method using the Black-Scholes option pricing model to account for stock options granted to directors, officers and consultants. The following assumptions were used to calculate the weighted average fair value of the stock options granted during the period:

(Expressed in Canadian dollars)

8. SHARE CAPITAL AND RESERVES (cont'd)

	Year ended December 31, 2015
Risk-free interest rate	0.88%
Expected life of options	5 years
Annualized volatility	173%
Dividend rate	0%
Forfeiture rate	0%

f) Warrants

No warrants were issued during the three months ended March 31, 2016 or during the year ended December 31, 2015.

As at March 31, 2016, the Company had no outstanding warrants.

9. RELATED PARTY TRANSACTIONS

During the three months ended March 31, 2016, the Company entered into the following transactions with related parties:

a) Paid or accrued management fees of $30,000 (2015 - $12,000) to the CEO of the Company.

b) Paid or accrued management fees of $Nil (2015 - $20,000) to a director of the Company.

c) Paid or accrued professional fees of $4,500 (2015 - $4,500) to a company controlled by the Corporate Secretary of the Company.

d) Recorded share-based payment expense of $Nil (2015 - $18,235) in conjunction with the granting of stock options to directors and officers of the Company.

Key management personnel compensation disclosed above (including senior officers and certain directors of the Company):

	March 31, 2016	March 31, 2015
Short-term benefits	$ 30,000	$ 32,000
Share-based payments	-	18,235

(Expressed in Canadian dollars)

10. FINANCIAL INSTRUMENTS AND RISK FACTORS

Fair value

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 **–** Inputs that are not based on observable market data.

The Company's financial instruments include cash, receivables, and accounts payable and accrued liabilities. The carrying value of these financial instruments approximates their fair value. Cash is measured based on Level 1 inputs of the fair value hierarchy.

The following is an analysis of the Company's financial assets measured at fair value as at March 31, 2016 and December 31, 2015:

	As at March 31, 2016		
	Level 1	**Level 2**	**Level 3**
Cash	$ 65,547	$ -	$ -

	As at December 31, 2015		
	Level 1	**Level 2**	**Level 3**
Cash	$ 146,441	$ -	$ -

Risk factors

The Company is exposed in varying degrees to a variety of financial instrument related risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company has cash balances but no interest-bearing debt. The bank account is held with a major Canadian bank. As all of the Company's cash is held by one bank, there is a concentration of credit risk with the bank. This risk is managed by using a major bank that is a high credit quality financial institution as determined by rating agencies. The Company's secondary exposure to risk is on its receivables. This risk is minimal as receivables consist primarily of refundable government sales taxes.

Currency Risk

Currency risk is the risk that arises from the change in price of one currency against another. The Company operates in Canada and is therefore not exposed to foreign exchange risk arising from transactions denominated in a foreign currency.

Interest Rate Risk

Interest rate risk is the risk due to variability of interest rates. The Company is exposed to interest rate risk on its bank account. The income earned on the bank account is subject to the movements in interest rates. The Company has cash balances and no-interest bearing debt, therefore, interest rate risk is nominal.

10. FINANCIAL INSTRUMENTS AND RISK FACTORS (cont'd)

Liquidity Risk

Liquidity risk arises through the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements at any point in time. The Company achieves this by maintaining sufficient cash balances.

Funding risk is the risk that market conditions will impact the Company's ability to raise capital through equity markets under acceptable terms and conditions. Under current market conditions, both liquidity and funding risk have been assessed as high.

11. CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the exploration and development of its exploration and evaluation interests, acquire additional exploration and evaluation interests and to maintain a flexible capital structure which optimizes the costs of capital at an acceptable risk. In the management of capital, the Company includes the components of shareholders' equity.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue debt, acquire or dispose of assets or adjust the amount of cash.

In order to facilitate the management of its capital requirements, the Company prepares annual expenditure budgets that are updated as necessary depending on various factors, including successful capital deployment and general industry conditions. The annual and updated budgets are approved by the Board of Directors.

The Company currently is not subject to externally imposed capital requirements. There were no changes in the Company's approach to capital management**.**

12. SEGMENTED INFORMATION

The primary business of the Company is the acquisition and exploration of mineral properties in Canada.

13. SUBSEQUENT EVENTS

Subsequent to March 31, 2016:

a. the Company completed a non-brokered private placement, raising gross proceeds of $1,020,000 through the issuance of 10,200,000 shares at a price of $0.10 per share. No finders' fees were paid in conjunction with this private placement; and

b. the Company granted 1,200,000 stock options which are exercisable for a period of 5 years at a price of $0.15 per share and 980,000 stock options which are exercisable for a period of 5 years at a price of $0.19 per share.