



STRIKEPOINT GOLD INC.

Condensed Consolidated Interim Financial Statements

Three Months Ended March 31, 2017

(Unaudited)

These unaudited condensed consolidated interim financial statements of StrikePoint Gold Inc. for the three months ended March 31, 2017 have been prepared by management and approved by the Board of Directors. These unaudited condensed consolidated interim financial statements have not been reviewed by the Company's external auditors.

STRIKEPOINT GOLD INC.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION

AS AT

(Unaudited)

(Expressed in Canadian dollars)

	March 31, 2017	December 31, 2016
ASSETS		(Audited)
Current		
Cash	\$ 2,970,981	\$ 935,655
Receivables	77,052	27,538
Prepaid expenses and deposits	14,054	3,054
	3,062,087	966,247
Equipment (Note 3)	3,941	4,406
	\$ 3,066,028	\$ 970,653
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities (Note 8)	\$ 93,234	\$ 38,987
Shareholders' equity		
Share capital (Note 9)	25,403,166	19,660,942
Subscriptions received in advance (Note 14 (b))	791,790	-
Warrants (Note 9)	157,814	-
Reserves (Note 9)	5,623,155	5,575,865
Deficit	(29,003,131)	(24,305,141)
	2,972,794	931,666
	\$ 3,066,028	\$ 970,653

Nature of operations and going concern (Note 1)**Subsequent events** (Note 14)**On behalf of the Board:**

"Shawn KhunKhun" Director
Shawn KhunKhun

"Ian Harris" Director
Ian Harris

See accompanying notes to these condensed consolidated interim financial statements

STRIKEPOINT GOLD INC.**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS**

THREE MONTHS ENDED MARCH 31,

(Unaudited)

(Expressed in Canadian dollars)

	2017	2016
EXPENSES		
Administration fees	\$ -	\$ 4,500
Amortization (Note 3)	465	355
Consulting	20,421	-
Exploration costs (Notes 4, 5, 6 & 7)	278,337	18,675
Management fees (Note 10)	37,500	30,000
Office	11,134	3,293
Professional fees	38,008	4,500
Property option payments (Note 5)	-	26,500
Property acquisition payments (Note 4)	4,192,500	26,500
Rent	9,000	9,000
Shareholder communication	32,806	15,000
Share-based payments (Note 9)	47,290	-
Transfer agent and filing fees	28,020	14,877
Travel and related costs	3,358	3,238
Loss from operations	(4,698,839)	(129,938)
OTHER ITEM		
Interest income	849	-
Loss and comprehensive loss for the period	\$ (4,697,990)	\$ (129,938)
Loss per common share (basic and diluted)	\$ (0.18)	\$ (0.01)
Weighted average number of common shares outstanding (basic and diluted)	26,821,986	14,306,639

See accompanying notes to these condensed consolidated interim financial statements.

STRIKEPOINT GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31,
(Unaudited)
(Expressed in Canadian dollars)

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	\$ (4,697,990)	\$ (129,938)
Items not affecting cash:		
Amortization	465	355
Share-based payments	47,290	-
Option payments by issuance of common shares	-	1,500
Acquisition payment by issuance of common shares	4,042,500	1,500
Change in non-cash working capital items:		
Increase in receivables	(49,514)	(5,020)
Increase in prepaid expenses and deposits	(11,000)	-
Increase (decrease) in accounts payable and accrued liabilities	<u>54,247</u>	<u>52,209</u>
Net cash used in operating activities	<u>(614,002)</u>	<u>(80,894)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of shares, net of issuance costs	1,857,538	-
Subscriptions received in advance	<u>791,790</u>	<u>-</u>
Net cash provided by financing activity	<u>2,649,328</u>	<u>-</u>
Change in cash during the period	2,035,326	(80,894)
Cash, beginning of period	<u>935,655</u>	<u>146,441</u>
Cash, end of period	<u>\$ 2,970,981</u>	<u>\$ 65,547</u>

Supplemental cash flow information (Note 14)

See accompanying notes to these condensed consolidated interim financial statements.

STRIKEPOINT GOLD INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited)
(Expressed in Canadian dollars)

	Share Capital		Subscriptions Received	Warrants	Reserves	Deficit	Total
	Number	Amount					
Balance at December 31, 2015	14,302,683	\$ 18,175,564	\$ -	\$ -	\$ 5,232,501	\$ (23,228,849)	\$ 179,216
Shares issued for mineral property option payments	10,000	1,500	-	-	-	-	1,500
Comprehensive loss for the period	-	-	-	-	-	(129,938)	(129,938)
Balance at March 31, 2016	14,312,683	\$ 18,177,064	\$ -	\$ -	\$ 5,232,501	\$ (23,358,787)	\$ 50,778
Balance at December 31, 2016	25,752,683	\$ 19,660,942	\$ -	\$ -	\$ 5,575,865	\$ (24,305,141)	\$ 931,666
Shares issued for mineral property acquisition	10,500,000	4,042,500	-	-	-	-	4,042,500
Shares issued for private placement, net	6,779,664	1,699,724	-	157,814	-	-	1,857,538
Subscriptions received in advance	-	-	791,790	-	-	-	791,790
Share-based payments	-	-	-	-	47,290	-	47,290
Comprehensive loss for the period	-	-	-	-	-	(4,697,990)	(4,697,990)
Balance at March 31, 2017	43,032,347	\$ 25,403,166	\$ 791,790	\$ 157,814	\$ 5,623,155	\$ (29,003,131)	\$ 2,972,794

See accompanying notes to these condensed consolidated interim financial statements.

STRIKEPOINT GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

1. NATURE OF OPERATIONS AND GOING CONCERN

StrikePoint Gold Inc. (the “Company”) is incorporated under the laws of the Province of Alberta and is listed on the TSX Venture Exchange under the symbol “SKP”. The Company is considered to be in the exploration stage with respect to its mineral properties. Based on the information available to date, the Company has not yet determined whether its mineral properties contain ore reserves.

The Company’s head office and principle address is 507-837 West Hastings Street, Vancouver, BC, V6C 3N6. The registered and records office is located at 2080 - 777 Hornby Street, Vancouver, BC, V6Z 1S4.

These unaudited condensed consolidated interim financial statements have been prepared by management on the basis of accounting principles applicable to a going concern, which assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations. Several material uncertainties may cast a significant doubt on the validity of this assumption. The Company continues to incur operating losses, has limited financial resources, no source of operating cash flow, and no assurances that sufficient funding, including adequate financing, will be available to conduct further exploration and development of its exploration projects. The Company’s ability to continue as a going concern is dependent upon its ability to obtain the financing necessary to complete its exploration projects by issuance of share capital or through joint ventures, and/or to realize future profitable production or proceeds from the disposition of a property. As at March 31, 2017, the Company has an accumulated deficit of \$29,303,131 and has working capital of \$2,968,853.

These unaudited condensed consolidated interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

2. SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION

These unaudited condensed consolidated interim financial statements were authorized for issue on May 30, 2017 by the directors of the Company.

Principles of consolidation

These unaudited condensed consolidated interim financial statements include the accounts of its wholly-owned inactive subsidiary, Braveheart Gold Inc. All intercompany accounts and transactions have been eliminated on consolidation.

Basis of preparation

These unaudited condensed consolidated interim financial statements, including comparatives, have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” (“IAS 34”) using accounting policies consistent with the International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”) and Interpretations of the IFRS Interpretations Committee. They have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, these unaudited condensed consolidated interim financial statements have been prepared using the accrual basis of accounting except for cash flow information. These condensed consolidated interim financial statements are presented in Canadian dollars unless otherwise noted.

STRIKEPOINT GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

2. SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION (Cont'd)***Flow-through shares***

The Company renounces qualifying Canadian exploration expenditures to certain share subscribers who subscribe for flow-through shares in accordance with the Income Tax Act (Canada). Under these provisions, the Company is required to incur and renounce qualifying expenditures on a timely basis for the respective flow-through subscriptions and, accordingly, it is not entitled to the related tax deductions and tax credits for such expenditures.

Any premium received by the Company on the issuance of flow-through shares is initially recorded as a liability (“deferred premium on flow through shares”). As the qualifying expenditures are incurred, a deferred tax liability is recognized and the deferred premium will be reversed provided that the Company has renounced, or there is reasonable expectation that the Company will renounce, the tax benefits associated with the related expenditures. To the extent that suitable deferred tax assets are available, the Company will reduce the deferred tax liability.

New Accounting Standards not yet adopted

The following standards, amendments and interpretations are effective for years beginning on or after January 1, 2017. The Company is currently assessing the impacts of the following standards, amendments and interpretations:

- IFRS 9 Financial Instruments - is a new standard on financial instruments that will replace IAS 39, Financial Instruments: Recognition and Measurement. IFRS 9 addresses classification and measurement of financial assets and financial liabilities as well as de-recognition of financial instruments.
- IFRS 15 Revenue from Contracts with Customers - IFRS 15 is a new standard to establish principles for reporting the nature, amount, timing, and uncertainty of revenue and cash flows arising from an entity’s contracts with customers. It provides a single model in order to depict the transfer of promised goods or services to customers.
- IFRS 16 Leases - IFRS 16 replaces IAS 17 to become the new standard that sets out the principles for recognition, measurement, presentation, and disclosure of leases including guidance for both parties to a contract, the lessee and the lessor.

3. EQUIPMENT

	Furniture & equipment
Cost	
Balance, December 31, 2015, 2016 and March 31, 2017	\$ 79,984
Accumulated amortization	
Balance, December 31, 2015	\$ 73,828
Amortization	<u>1,750</u>
Balance, December 31, 2016	75,578
Amortization	<u>465</u>
Balance, March 31, 2017	\$ 76,043
Carrying amounts	
As at December 31, 2016	\$ 4,406
As at March 31, 2017	<u>\$ 3,941</u>

STRIKEPOINT GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

4. YUKON PROPERTIES

During the three months ended March 31, 2017, the Company signed a definitive agreement with IDM Mining Ltd. (“IDM”), a Canadian public company, to purchase a 100% interest in a portfolio of 14,031 claims defining 22 properties over 282,000 hectares located in the Yukon, Canada. The terms of the agreement are as follows:

- pay \$150,000 in cash (paid);
- issue 10,500,000 common shares of the Company with a value of \$4,042,500 (issued); and
- incur \$1,500,000 in exploration expenditures by December 31, 2017.

IDM has been granted an equity participation right, allowing it to maintain its pro-rata interest. IDM has a right of first refusal for two years on the sale of any of the Yukon properties.

This transaction closed during March 2017 upon obtaining regulatory approvals, third party consents and upon the Company obtaining shareholder approval (as the transaction resulted in the creation of a new control block being held by IDM).

5. LOBSTICK OPTION AGREEMENT

On November 26, 2013, the Company entered into an option agreement with an unrelated individual (the “Optionor”) whereby the Optionor granted the Company the option to acquire a 100% undivided right, title and interest in the optioned property (the “Lobstick Property”) located in the Lobstick area near Lake of the Woods, Ontario.

In order to exercise the option, the Company must pay and issue to the Optionor:

- \$5,000 plus 5,000 common shares of the Company on or before December 15, 2013 of which \$5,000 was paid on December 11, 2013 with the issue date for the common shares extended to January 21, 2014 (issued);
- \$5,000 plus 5,000 common shares of the Company upon confirmation of plan and permit acceptance by the Ontario Ministry of Northern Development and Mines, paid and issued, respectively, on June 10, 2014;
- Payment of \$15,000 (paid) and the issuance of 10,000 common shares (issued at a value of \$2,000) of the Company, on or before December 15, 2014;
- Payment of \$15,000 (paid) and the issuance of 10,000 common shares (issued at a value of \$2,000) of the Company, on or before December 15, 2015;
- Payment of \$15,000 (paid) and the issuance of 10,000 common shares (issued at a value of \$3,700) of the Company, on or before December 15, 2016; and
- Payment of \$15,000 and the issuance of 10,000 common shares of the Company, on or before December 15, 2017.

In addition, the Company must fulfill all work commitments relating the Lobstick Property comprised of \$12,000 per year by April 8 of each year. The Company may accelerate the cash payments, share issuances and work commitments at its discretion. The Company will be the operator of the Lobstick Property during the term of the option agreement.

STRIKEPOINT GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

5. LOBSTICK OPTION AGREEMENT (cont'd)

During the three months ended March 31, 2017, the Company incurred \$5,250 (2016 - \$18,675 - assaying) of geological consulting expenditures on the Lobstick Property.

Following the exercise of the option, the Company must pay and issue to the Optionor:

- \$50,000 plus 100,000 common shares of the Company within 30 days of filing a technical report under National Instrument 43-101 demonstrating mineral resources on any part of the Lobstick Property;
- \$50,000 plus 100,000 common shares of the Company within 30 days of filing a technical report under National Instrument 43-101 demonstrating mineral resources on any part of the Lobstick Property;
- \$50,000 plus 100,000 common shares of the Company within 30 days of filing a positive, bankable feasibility study (as defined under National Instrument 43-101) with respect to any part of the Lobstick Property; and
- A 3% net smelter return royalty with respect to the Lobstick Property upon commencement of commercial production, for which the Company may repurchase two-thirds of the 3% net smelter return royalty from the Optionor for \$1,000,000 for each one-third repurchased.

6. BLACK RAVEN OPTION AGREEMENT

On February 19, 2015, the Company entered into an Assignment and Assumption Agreement (the "Assignment Agreement") with Entourage Metals Ltd. ("Entourage"), a Canadian public company, whereby Entourage has assigned to the Company all of its rights under an existing option agreement dated February 28, 2011, as amended on February 26, 2013 and as further amended on February 28, 2014 (the "Option Agreement"), to acquire a 100% interest in and to the Black Raven Property, located in NW Ontario from seven individuals (the "vendors") (the original optionors). As consideration for the Assignment Agreement, the Company issued, on closing, 100,000 common shares valued at \$20,000 to Entourage.

During the year ended December 31, 2016, the Company earned its 100% interest in the Black Raven property by paying \$25,000 and issuing 10,000 common shares to the vendors.

Subsequent to March 31, 2017, the Company sold its 100% interest in the Black Raven property to Canadian Orebodies Inc. for proceeds comprised of a cash payment of \$15,000 (received), the issuance by Canadian Orebodies Inc. of 1.25 million common shares (received) and the issuance of 250,000 common share purchase warrants (received). Each warrant entitles the holder to acquire one common share at \$0.63 for a one-year period. (Note 14).

7. ANGELINA OPTION AGREEMENT

On March 20, 2014, the Company entered into an option agreement with JOVG Global Mineral Enterprises ("JOVG") on the Company's 100% owned Angelina property, located in Rice Lake Belt, Manitoba. Pursuant to the terms of the option agreement, JOVG, a private company based in Winnipeg, Manitoba, had the option to earn a 50% undivided interest in the Angelina property by conducting a minimum of \$150,000 in exploration work on the property before February 15, 2015 (incurred); a further \$150,000 by February 15, 2016 and a further \$250,000 by each of February 15, 2017 and 2018. During the year ended December 31, 2015, JOVG returned the property to the Company. During the three months ended March 31, 2017 and the year ended December 31, 2016, the Company incurred \$Nil of exploration expenditures on the Angelina Property.

STRIKEPOINT GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017**8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	March 31, 2017	December 31, 2016
Accounts payable	\$ 93,234	\$ 18,987
Accrued liabilities	-	20,000
Total	\$ 93,234	\$ 38,987

9. SHARE CAPITAL AND RESERVES

a) Authorized share capital

As at December 31, 2016, the authorized share capital of the Company is an unlimited number of common shares without par value. All issued shares, consisting only of common shares, are fully paid.

b) Issued share capital (cont'd)

On February 26, 2016, the Company issued 10,000 common shares pursuant to the Black Raven option agreement described in Note 5, for which the market value on the date of issuance was \$0.12 per share.

On April 27, 2016, the Company completed a non-brokered private placement, raising gross proceeds of \$1,020,000 through the issuance of 10,200,000 common shares at a price of \$0.10 per share. Share issuance costs totaled \$5,850. No finders' fees were paid in conjunction with this private placement.

On June 14, 2016, the Company issued 980,000 common shares for proceeds totaling \$186,200 in conjunction with the exercise of stock options.

On December 1, 2016, the Company issued 10,000 common shares pursuant to the Lobstick option agreement described in Note 4, for which the market value on the date of issuance was \$0.37 per share.

On December 8, 2016, the Company issued 50,000 common shares for proceeds totaling \$10,000 in conjunction with the exercise of stock options.

On December 8, 2016, the Company issued 200,000 common shares for proceeds totaling \$40,000 in conjunction with the exercise of stock options.

On March 23, 2017, the Company issued 6,779,664 flow-through shares at \$0.295 per share for gross proceeds of \$2,000,001. There was no flow-through share premium with respect to this placement. A Finder's fee, totalling \$140,000 and 474,576 finder's warrants was paid in conjunction with this private placement. The finder's warrants are exercisable at \$0.295 per share, for a period of two years. The warrants were valued at \$157,814 using the Black-Scholes option pricing model.

c) Stock options

The Company has an incentive stock options plan in place under which it is authorized to grant options to directors and employees to acquire up to 10% of the Company's issued and outstanding common shares. Under the plan, the exercise price of each option may not be less than the market price of the Company's stock as calculated on the date of grant less the applicable discount. The options can be granted for a maximum term of 5 years and vesting periods are determined by the Board of Directors.

STRIKEPOINT GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

9. SHARE CAPITAL AND RESERVES (cont'd)

b) Stock options (cont'd)

Details of stock options outstanding and exercisable as at March 31, 2017 are as follows:

Number of Shares	Exercise Price	Expiry Date
1,200,000	\$0.15	April 26, 2021
250,000	\$0.20	September 19, 2021
500,000	\$0.30	October 25, 2021
<u>125,000</u>	\$0.39	January 17, 2022
2,075,000		

Stock option transactions are summarized as follows:

	Number of Options	Weighted Average Exercise Price
Balance, December 31, 2015	1,240,000	\$ 0.59
Forfeited	(1,240,000)	0.59
Granted	3,230,000	0.20
Exercised	<u>(1,230,000)</u>	0.19
Balance, December 31, 2016	2,000,000	0.20
Forfeited	(50,000)	0.35
Granted	<u>125,000</u>	0.39
Balance, March 31, 2017	2,075,000	\$ 0.20
Balance, exercisable, March 31, 2017	2,075,000	\$ 0.20

d) Share-based payments

In April 2016, the Company granted stock options to a director to acquire up to 1,200,000 common shares with a grant date fair value of \$0.12 per option resulting in share-based payments expense of \$139,006, using the Black-Scholes option pricing model.

In May 2016, the Company granted stock options to consultants to acquire up to 980,000 common shares with a grant date fair value of \$0.19 per option resulting in share-based payments expense of \$182,602, using the Black-Scholes option pricing model.

In September 2016, the Company granted stock options to two consultants to acquire up to 500,000 common shares with a grant date fair value of \$0.20 resulting in stock-based payments expense of \$95,051 using the Black-Scholes option pricing model.

STRIKEPOINT GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

9. SHARE CAPITAL AND RESERVES (cont'd)

d) Share-based payments (cont'd)

In October 2016, the Company granted stock options to a consultant to acquire up to 500,000 common shares with a grant date fair value of \$0.28 resulting in stock-based payments expense of \$142,576 using the Black-Scholes option pricing model.

In November 2016, the Company granted stock options to a consultant to acquire up to 50,000 common shares with a grant date fair value of \$0.28 resulting in stock-based payments expense of \$14,257 using the Black-Scholes option pricing model.

In January 2017, the Company granted stock options to a consultant to acquire up to 125,000 common shares with a grant date fair value of \$0.39 resulting in stock-based payments expense of \$47,290 using the Black-Scholes option pricing model.

The Company applies the fair value method using the Black-Scholes option pricing model to account for stock options granted to directors, officers and consultants. The following assumptions were used to calculate the weighted average fair value of the stock options granted during the period:

	2017	2016
Risk-free interest rate	1.10%	-
Expected life of options	5 years	-
Annualized volatility	193%	-
Dividend rate	0%	-
Forfeiture rate	0%	-

e) Warrants

	Number of Warrants	Weighted Average Exercise Price
Balance, December 31, 2015 and 2016	-	\$ -
Issued	474,576	0.39
Balance, March 31, 2017	474,576	\$ 0.20

As at March 31, 2017, the Company has 474,576 warrants outstanding, with an exercise price of \$0.295 per share, expiring on March 22, 2019.

STRIKEPOINT GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

10. RELATED PARTY TRANSACTIONS

During the three months ended March 31, 2017, the Company entered into the following transactions with related parties:

- a) Paid or accrued management fees of \$37,500 (2016 - \$30,000) to the CEO of the Company.
- b) Paid or accrued professional fees of \$9,000 (2016 - \$4,500) to a company controlled by the Corporate Secretary of the Company.

Key management personnel compensation disclosed above (including senior officers and certain directors of the Company):

	March 31, 2017	March 31, 2016
Short-term benefits	\$ 46,500	\$ 34,500

11. FINANCIAL INSTRUMENTS AND RISK FACTORS*Fair value*

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company's financial instruments include cash, receivables, and accounts payable and accrued liabilities. The carrying value of these financial instruments approximates their fair value. Cash is measured based on Level 1 inputs of the fair value hierarchy.

The following is an analysis of the Company's financial assets measured at fair value as at March 31, 2017 and December 31, 2016:

	As at March 31, 2017		
	Level 1	Level 2	Level 3
Cash	\$ 2,970,981	\$ -	\$ -

	As at December 31, 2016		
	Level 1	Level 2	Level 3
Cash	\$ 935,655	\$ -	\$ -

STRIKEPOINT GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

11. FINANCIAL INSTRUMENTS AND RISK FACTORS (cont'd)

Risk factors

The Company is exposed in varying degrees to a variety of financial instrument related risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company has cash balances but no interest-bearing debt. The bank account is held with a major Canadian bank. As all of the Company's cash is held by one bank, there is a concentration of credit risk with the bank. This risk is managed by using a major bank that is a high credit quality financial institution as determined by rating agencies. The Company's secondary exposure to risk is on its receivables. This risk is minimal as receivables consist primarily of refundable government sales taxes.

Currency Risk

Currency risk is the risk that arises from the change in price of one currency against another. The Company operates in Canada and is therefore not exposed to foreign exchange risk arising from transactions denominated in a foreign currency.

Interest Rate Risk

Interest rate risk is the risk due to variability of interest rates. The Company is exposed to interest rate risk on its bank account. The income earned on the bank account is subject to the movements in interest rates. The Company has cash balances and no-interest bearing debt, therefore, interest rate risk is nominal.

Liquidity Risk

Liquidity risk arises through the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements at any point in time. The Company achieves this by maintaining sufficient cash balances.

Funding risk is the risk that market conditions will impact the Company's ability to raise capital through equity markets under acceptable terms and conditions. Under current market conditions, both liquidity and funding risk have been assessed as high.

12. CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the exploration and development of its exploration and evaluation interests, acquire additional exploration and evaluation interests and to maintain a flexible capital structure which optimizes the costs of capital at an acceptable risk. In the management of capital, the Company includes the components of shareholders' equity.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue debt, acquire or dispose of assets or adjust the amount of cash.

In order to facilitate the management of its capital requirements, the Company prepares annual expenditure budgets that are updated as necessary depending on various factors, including successful capital deployment and general industry conditions. The annual and updated budgets are approved by the Board of Directors.

STRIKEPOINT GOLD INC.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

12. CAPITAL MANAGEMENT (cont'd)

The Company currently is not subject to externally imposed capital requirements. There were no changes in the Company's approach to capital management.

13. SEGMENTED INFORMATION

The primary business of the Company is the acquisition and exploration of mineral properties in Canada.

14. SUPPLEMENTAL CASH FLOW INFORMATION

During the three months ended March 31, 2017 and 2016, the Company incurred the following non-cash transactions that are not reflected in the statements of cash flows:

	2017	2016
Fair value of shares issued for mineral property acquisition	\$ 4,042,500	\$ -
Fair value of finder's warrants	\$ 157,814	\$ -

15. SUBSEQUENT EVENTS

- a) Subsequent to March 31, 2017, the TSX Venture Exchange has accepted for filing documentation pertaining to an acquisition agreement dated April 23, 2017, between Canadian Orebodies Inc. and the Company, whereby Canadian Orebodies Inc. has agreed to acquire a 100% interest in 31 mineral claims (the Black Raven property) located 14 kilometres northeast of Marathon, Ontario.

Under the terms of the agreement, Canadian Orebodies Inc. made a \$15,000 cash payment (received) and issued 1.25 million common shares (received) and 250,000 common share purchase warrants (received) as consideration. Each warrant entitles the holder to acquire one common share at \$0.63 for a one-year period.

Canadian Orebodies Inc. has also executed a termination and assumption agreement dated April 23, 2017, with the underlying optionors of the property, in order to terminate the underlying option agreement, discharge a future milestone payment and assume the underlying royalty obligations. The termination agreement requires Canadian Orebodies to issue 200,000 common shares on closing to the optionors and assume a 2.5-per-cent net smelter royalty.

STRIKEPOINT GOLD INC.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Expressed in Canadian dollars)

(Unaudited)

MARCH 31, 2017

15. SUBSEQUENT EVENTS (cont'd)

b) Private placements

In April 2017, the Company issued 3,524,490 units at \$0.295 per unit for gross proceeds totalling \$1,039,725 (of which \$791,790 had been received as at March 31, 2017). Each unit consists of one common share and one share purchase warrant. Each warrant entitles the holder to acquire one common share of the Company at a price of \$0.50 per share for a two-year period. Finders' fees totalling \$65,873 and 223,334 finders' warrants were paid in conjunction with this private placement.

In May 2017, the Company issued 13,157,000 flow-through units at \$0.38 per unit for gross proceeds totalling \$4,999,660. Each flow-through unit consists of one flow-through common share and one-half non-flow-through share purchase warrant, with each whole warrant being exercisable at a price of \$0.50 per share for a two year period. Finders' fees totalling \$280,763 and 738,850 finders' warrants were paid in conjunction with this private placement.

c) Subsequent to March 31, 2017, the Company received proceeds totalling \$50,000 in conjunction with the issuance of 250,000 common shares pursuant to exercise of stock options. In addition, 3,855,000 stock options, with an exercise price of \$0.43 per share, were granted.